

COPY

1 **Guttilla Murphy Anderson, P.C.**
Ariz. Firm No. 00133300
2 **Ryan W. Anderson** (Ariz. No. 020974)
4150 West Northern Avenue
3 Phoenix, Arizona 85051
Email: randerson@gamlaw.com
4 Phone: (623) 937-2795
Fax: (623) 937-6897

5 Attorneys for the Receiver

6 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

7 IN AND FOR MARICOPA COUNTY

8 ARIZONA CORPORATION)
COMMISSION,)

9 Plaintiff,)

10 v.)

11 TREND MANAGEMENT GROUP,)
INC.; TREND CAPITAL, L.L.C.,)
12 Defendants.)

Cause No. CV 2006-016822

PETITION NO. 24

PETITION FOR ORDER APPROVING
FEES AND COSTS INCURRED BY THE
RECEIVER, GUTTILLA MURPHY
ANDERSON, P.C., AND A & A
INVESTIGATIONS, LLC

(Assigned to Judge A. Craig Blakey, II)

14 Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court as
15 follows:

16 1. On November 20, 2006, this Court entered its *Order Appointing Receiver*,
17 which appointed Peter S. Davis as Receiver of ("Receivership Order").

18 2. Pursuant to *Order Re: Petition No. 1* the Court approved the Receiver's
19 compensation at the rate of \$200.00 per hour together with all reasonable costs and expenses
20 incurred relating to these services as Receiver. These services are billed by and paid to the
21 Receiver's firm, Simon Consulting, LLC.

Guttilla Murphy Anderson, P.C.
4150 West Northern Ave.
Phoenix, Arizona 85051
Phone (623) 937-2795

1 3. Pursuant to this Court's Order Re: Petition No. 1, the Receiver has engaged the
2 services law firm of Guttilla Murphy Anderson, P.C., of Phoenix, Arizona, and the Receiver
3 has agreed to pay the law firm compensation at agreed hourly rates for the services of the
4 firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

5 4. Pursuant to this Court's Receivership Order, the Receiver has engaged the
6 services investigations firm of A & A Investigations, LLC, of Scottsdale, Arizona, and the
7 Receiver has agreed to pay the investigations firm compensation at agreed hourly rates for the
8 services of the firm together with all reasonable costs and expenses incurred on behalf of the
9 Receiver.

10 5. Pursuant to the Court's *Order Re: Petition No. 2* the Receiver is authorized to
11 file this fee petition without including as exhibits the itemized of services rendered to, and
12 costs incurred or expended on behalf of, the Receivership, provided that the pay petition
13 includes a statement that anyone desiring additional information concerning the services and
14 costs to be paid under the pay petition may obtain redacted information from the Receiver by
15 delivering to the Receiver and the Receiver's counsel, Guttilla Murphy Anderson, P.C., a
16 written request specifying the additional information requested at least three (3) days prior to
17 the date set for hearing on the pay petition. The Court's Order Re: Petition No. 2 further
18 provides that at the time the fee petition is filed, the Receiver shall provide to the Court for in
19 camera review by the Court, the detailed statements and supporting documentation for the
20 services and costs to be paid under the pay petition.

Guttilla Murphy Anderson, P.C.
4150 West Northern Ave.
Phoenix Arizona 85051
Phone (602) 37-2795

1 6. The Receiver has submitted an itemized statement for services rendered to this
2 Receivership and for reimbursable costs incurred or paid during the period from October 1,
3 2007 through October 31, 2007. During the month of October, the Receiver completed the
4 majority of the analysis required to determine the "net" investment of all of the investors into
5 the Trend Capital Scheme. The Receiver's accounting staff also prepared the potential claim
6 forms of the Trend Capital investors, as the proposed claims process required the Receiver to
7 provide to all known investors a claim form that contained the amount which the Receiver
8 believes is owed to the investor victims of the Trend Capital Scheme. The Receiver also
9 worked to recover funds in Mexico and paid to commissioned sales agents. The total amount
10 requested for payment by the Receiver is \$26,781.59. The Receiver believes that this amount
11 is reasonable and should be paid from the Receivership Assets.

12 7. The law firm of Guttilla Murphy Anderson, P.C., has submitted an itemized
13 statement for services rendered to this Receivership and for reimbursable costs incurred or
14 paid during the period from October 1, 2007 through October 31, 2007. In October, counsel
15 for the Receiver prepared the petitions which established the Trend claims process and
16 negotiated and drafted a series of contracts which resulted in over 2.0 million paid to the
17 estate from Crown Asset Management. The total amount requested for payment by the law
18 firm of Guttilla Murphy Anderson, P.C. is \$10,787.55. The Receiver believes that this
19 amount is reasonable and should be paid from the Receivership Assets and has therefore
20 approved this statement for payment.

21

