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5 Attorneys for the Receiver

6 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA
7 IN AND FOR MARICOPA COUNTY

8 ARIZONA CORPORATION
9 COMMISSION,

10 Plaintiff,

11 v.

12 TREND MANAGEMENT GROUP,
13 INC.; TREND CAPITAL, L.L.C.,

14
15 Defendants.

Cause No. CV 2006-016822

MOTION FOR ORDER APPROVING
GUTTILLA MURPHY ANDERSON,
P.C.'S REVISED PROFESSIONAL FEES

(Assigned to the Honorable A. Craig
Blakey, II)

16 On August 29, 2007, the Receiver filed with the Court his *Petition No. 15, Petition for*
17 *Order Approving Fees and Costs Incurred by the Receiver, Guttilla Murphy Anderson, P.C.,*
18 *A & A Investigations, LLC and Cleveland Estes Avellone, PLLC.*¹ *Petition No. 15 sought*
19 *Court approval of the professional fees for the Receiver and his attorneys and accountants for*
20 *the month of June 2007.*

21 ¹ On August 29, 2007, the Receiver mailed to all persons on the Master Service List the *Notice of Hearing Re: Petition No. 15* which noticed the hearing on *Petition No. 15* for September 18, 2007.

1 No objections were filed to Petition No. 15, but at the hearing on Petition No. 15 the
2 Court requested that counsel for the Receiver revise the billings from Guttilla Murphy
3 Anderson, P.C. ("GMA"), to eliminate charges for certain conferences and meetings between
4 the professional staff of Guttilla Murphy Anderson, PC.²

5 Pursuant to the instructions of the Court, the following adjustments have been made to
6 the GMA billing invoice for June 2007 (an annotated copy of GMA's June Billing is being
7 provided to the Court for *in camera* review in connection with this motion):

8 1. A conference on June 21, 2007 between P. Murphy, R. Anderson, and S.
9 Womack (pages 4 & 6). The charges for P. Murphy have been reduced to zero (for a credit of
10 \$375) and the time for S. Womack has been reduced by 1.8 hours (for a credit of \$360). The
11 remaining time of S. Womack was spent on other matters.

12 2. Separate conferences on June 24, 2007, between A. Patten and P. Murphy and
13 S. Womack (page 10). The charges for A. Patten for the conferences has been reduced to
14 zero for a credit of \$100.

15 3. A conference on June 25, 2007, between A. Patten and P. Murphy (page 10).
16 The charges for A. Patten have been reduced to zero for a credit of \$40.

17 4. A telephonic conference on June 25, 2007, between A. Pattern and S. Womack
18 (page 11). The charges for A. Patten have been reduced to zero for a credit of \$40.

19 Accordingly, in accordance with the Court's instructions the Receiver has lodged
20 herewith a form of order reducing the amount approved for GMA by \$915 to \$25,114.56.

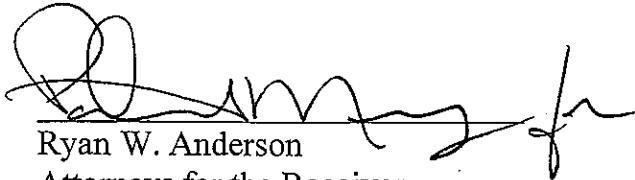
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² The Court raised no objection to the professional fees of the Receiver, A & A Investigations or Cleveland Estes Avellone, PLLC.

1 Counsel for the Receiver wishes to point out to the Court that it is the firm's practice
2 to exercise discretion in billing a receivership client and to not bill for all time expended on
3 behalf of the receivership. For example, in GMA's bill for June the firm no charged 10.6
4 hours of recorded time for a savings to the estate of \$945. This does not account for the
5 additional hours that are simply not recorded and do not appear on the bill. In addition, it is
6 the firm's practice to generally not bill for more than one professional when two or more
7 attend a meeting or hearing. For example, in the June bill for GMA there are 30 time entries
8 where a professional met with another professional in the firm, however, only ten of those
9 entries involved charges for the same meeting. The others involved time by professionals
10 that was either not charged or not recorded on the bill at all. From time to time the firm will
11 charge for such conferences where the participation of the professionals is necessary or is in
12 the best interests of the estate over other alternatives. For example, the hour and one half
13 conference on June 20th was to identify litigation recoveries and allocate work assignments.
14 Alternatives such as exchanging memoranda, in our experience, is both more time consuming
15 and delays the ability of the Receiver to move toward the recovery of assets.

16 Respectfully submitted this 19th day of September, 2007.

17 GUTTILLA MURPHY ANDERSON, P.C.

18 
19 Ryan W. Anderson
20 Attorneys for the Receiver
21

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1 Original of the foregoing filed
this 11th day of September, 2007 with:

2 Clerk of the Court
3 Maricopa County Superior Court
4 201 West Jefferson, Fourth Floor
Phoenix, AZ 85003

5 Copy of the foregoing mailed
this 14th day of September, 2007 to:

6 All persons listed on the attached
7 Master Service List

8 By Jeanie Hrooch
9 1027-001(67154)

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MASTER SERVICE LIST

Arizona Corporation Commission v. Trend Management Group, Inc.

Maricopa County Superior Court

CV 2006-16822

(Rev. 8/24/07)

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