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5 Attorneys for the Receiver

6 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA
7 IN AND FOR MARICOPA COUNTY

8 ARIZONA CORPORATION
9 COMMISSION,

10 Plaintiff,

11 v.

12
13 TREND MANAGEMENT GROUP,
14 INC.; TREND CAPITAL, L.L.C.,

15 Defendants.

Cause No. CV 2006-016822

MOTION FOR ORDER APPROVING
RECEIVER'S REVISED FEES RE:
PETITION NO. 38

(Assigned to the Honorable A. Craig
Blakey, II)

- 16 1. On July 28, 2008, the Receiver filed with this Court his *Petition No. 38 -*
17 *Petition for Order Approving Fees and Costs Incurred by Simon Consulting, LLC, Guttilla*
18 *Murphy Anderson, P.C., and Jennings Strouss and Salmon, PLC.*
- 19 2. Petition No. 38 sought the Court's approval for the professional fees of the
20 Receiver for the month of May, 2008. The Receiver sought payment of professional fees and
21 expenses in the amount of \$10,240.79. No objections were filed to Petition No. 38.

1 3. At the hearing held on August 14, 2008, the Court requested the Receiver revise
2 his billings to eliminate charges related to administrative tasks.

3 4. Pursuant to the instructions of the Court, the following adjustments have been
4 made to the Receiver's billing invoice for May, 2008. A revised copy of the Receiver's May,
5 2008 billing is attached to the Court's copy of this Motion.

6 5. The Receiver has identified the following charges that are related to
7 administrative tasks. While many of the administrative tasks of the Receivership are not
8 billed to the Estate, the Receiver has "no charged" the following time entries because two
9 members of the Receiver's staff met to discuss administrative issues of the Receivership. The
10 Receiver has "no charged" the following time entries resulting in a savings of \$95.50 to the
11 Estate:

12 A. 05/07/08 – K. Friend – analyzed Lori Herndon fund transfers in Mexico
13 Escrow, current withdrawals and related analysis. (.2);

14 B. 05/16/08 – K. Friend – analyzed Lori Herndon transfers to and from
15 Mexico account in preparation of upcoming deposition and litigation.
16 (.3);

17 C. 05/20/08 – K. Friend – analyzed emails and revised analysis of
18 American Express payments received from Mexico escrow account (.2).

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MASTER SERVICE LIST

Arizona Corporation Commission v. Trend Management Group, Inc.

Maricopa County Superior Court

CV 2006-16822

(Rev. 2/28/08)

Honorable A. Craig Blakey, II
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