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7 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

8 IN AND FOR MARICOPA COUNTY

9 ARIZONA CORPORATION
COMMISSION,

10
11 Plaintiff,

12 v.

13 TREND MANAGEMENT GROUP,
INC.; TREND CAPITAL, L.L.C.,

14 Defendants.
15

Cause No. CV 2006-016822

NOTICE OF COMPLETED SALES OF
RECEIVERSHIP ASSETS

(Assigned to the Honorable A. Craig
Blakey, II)

16 Peter S. Davis, court-appointed Receiver, hereby gives notice of the following
17 completed sales of Receivership Assets in the Trend Receivership:

18 **SALE OF TREND DEBT PORTFOLIOS**

19 1. On August 30, 2007, the Receiver filed his Petition No. 16 *Receiver's Report*
20 *Regarding Receivership Assets Managed by Crown Asset Management LLC ("Crown") and*
21 *Recommendations of the Receiver to Liquidate Trend Debt Portfolio.* Petition No 16 sought

1 an order approving the Receiver's recommendation to effectuate the liquidation of the Trend
2 investments managed by Crown Asset Management and authorize the Receiver to execute a
3 purchase and sale agreement with Crown Asset Management to effect the liquidation of the
4 Trend investments with Crown.

5 2. On September 18, 2007, the Court entered its Order Re: Petition No. 16
6 granting the relief the Receiver requested and directing the Receiver to liquidate the Trend
7 debt portfolios.

8 3. The Receiver reports he has successfully negotiated a purchase and sale
9 agreement with Crown Asset Management, LLC, which resulted in the Trend debt portfolios
10 being sold to Crown for \$3,150,000.00.

11 4. On October 10, 2007, the Receiver received a wire transfer from Crown Asset
12 Management for \$3,150,000.00 finalizing the sale of Trend debt portfolios.

13 **SALE OF MERCEDEZ BENZ**

14 5. On August 16, 2007, this Court approved *Order Re: Petition No. 14 - Petition*
15 *for Order Approving the Procedures for the Sale of Personal Property*. In accordance with
16 the Court's *Order Re: Petition No. 14*, the Receiver noticed the intended sale of a 2005
17 Mercedes Benz automobile.

18 6. The Receiver reports that the 2005 Mercedes Benz SL50 was sold by Sierra
19 Auction Management, Inc. on October 6, 2007. The Receivership Estate received \$54,000.00
20 less auction costs of \$4,905.00 for a net recovery to Receivership Estate of \$49,095.00.

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MASTER SERVICE LIST

Arizona Corporation Commission v. Trend Management Group, Inc.

Maricopa County Superior Court

CV 2006-16822

(Rev. 8/24/07)

Honorable A. Craig Blakey, II
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