

# SIMON CONSULTING, LLC

Forensic and Investigative Accountants

March 14, 2008

Re: Trend Management Group, Inc.  
Claims Adjudication

Dear Trend Claimant:

Enclosed is a copy of the Receiver's Claim Report ("Report"). Pursuant to the Court's *Order Establishing Procedures for the Adjudication of Claims Re: Petition 19*, you are being provided with a copy of my Report because you filed a claim in the Trend Receivership. If you object to your treatment under the enclosed Report you have 30 days to make your objection known to me. All objections must be set forth in writing and deposited in the U.S. mail on or before April 15, 2008 to the Receiver at:

Trend Receivership  
Peter S. Davis, Receiver  
Simon Consulting, LLC  
The Great American Tower  
3200 North Central, Suite 850  
Phoenix, Arizona 85012

**Objections are not to be filed with the Court.** After I have received your objections, I will, within 30 days after the date for objections, file with the Court a copy of all timely objections together with my response. If you file an objection, I will mail to you a copy of this document when it is filed with the Court.

The Court has set a date of June 9, 2008 at 9:15a.m. for a hearing to resolve any claim objections. The hearing will take place at the Court Room at 201 West Jefferson, Fourth Floor, Phoenix, AZ 85003 before the Honorable A. Craig Blakey, II. During this hearing the Court will consider my Report and any objections. This is a public hearing, so you are welcome to attend; however, your attendance is NOT required if you do not dispute my treatment of your claim.

If the Court approves my claim recommendations, I intend to seek immediate authority to make an interim distribution to the creditors, after waiting the required appeal period.

I am also investigating potential litigation against any insurance agent, stock broker or any other facilitator who may have received a commission or other remuneration for placing your investment into Trend. I have been advised that it is possible that you also may have legal or equitable claims against the insurance agent, stock broker or any other facilitator who may have received a commission or other remuneration for placing your

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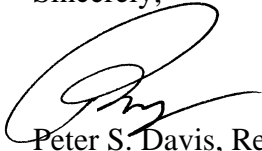
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investment into Trend. Unless you intend to pursue this type of litigation on your own, I would like to request that you complete the enclosed Assignment which would serve to assign any claims that you may have against any insurance agent, stock broker or any other facilitator to the Receivership Estate. This assignment would enable me to potentially litigate your claims along with the other claims of the Receivership Estate and potentially maximize recoveries for all investors in Trend. If you are interested, please review and execute the enclosed Assignment and return it to me at the address above.

Information regarding the status of the Receivership including all of the documents which have been filed with the Receivership Court are available online at [www.trendreceivership.com](http://www.trendreceivership.com).

Should you have any questions, please contact my office directly at (602) 279-7500. Thank you for your continued cooperation.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter S. Davis", written over a white background.

Peter S. Davis, Receiver

Enclosure