

SIMON CONSULTING, LLC

Forensic and Investigative Accountants

February 23, 2007

RE: Trend Management Group, Inc and Trend Capital, LLC/Asset Analysis and Recovery

Dear Investor:

On November 20, 2006, the Maricopa County Superior Court, upon the request of the Arizona Corporation Commission and Trend Management Group, Inc. and Trend Capital, LLC, entered an order appointing me as the Receiver of all assets of Trend Management Group, Inc. and Trend Capital, LLC. My principal responsibility has been to locate and recover all of the Receivership Assets so that they may be equitably distributed to the investors. I am in the process of analyzing records to determine the amount of funds invested and how these funds were disbursed between the companies and third parties. As you can imagine, the process of recreating the financial activities of both Trend Capital, LLC and Trend Management Group, Inc. is a difficult and time consuming process.

In an effort to keep you informed, I will be hosting an investor meeting at 2:00 p.m. on May 10, 2007 in the 2nd Floor Conference Room of the State Capital Building located at 1700 West Washington Street, Phoenix, AZ 85007. Please note that the conference room has a maximum occupancy limit of 115 people. Parking is located at 18th Avenue and Washington Street in the lot directly in front of the State Capital. Additional parking is available in the Wesley Bolin Memorial Park parking lots, with entrances from either Adams Street or Jefferson Street. The purpose of the meeting is to discuss my preliminary investigation and attempt to respond to any concerns which you may have. I expect to make a presentation which will identify my progress and matters that I continue to work on.

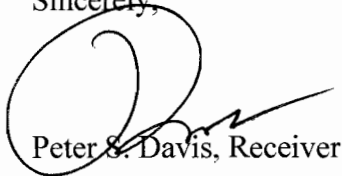
For investors who are unable to physically attend the meeting, I have arranged for a teleconference to be made available for you. However, participation in the meeting via telephone is limited to the first 125 investors who call in. In order to participate, you will need to dial (888) 354-0094 and enter the conference ID number 2467293 when prompted. The number is a toll free number and all fees will be paid by the Receivership.

At some point in the future I will send you a claim form for your use in filing a claim in the Receivership. In the meantime, I have set up a website to provide you with easy access to information regarding the status of the Receivership including all the documents which have been filed with the Receivership Court. The website can be found at www.trendreceivership.com.

If you have not already provided your records to my attention or the ACC, please mail copies of the following records to Peter S. Davis, Receiver c/o Simon Consulting, LLC, 3200 North Central Avenue, Suite 850, Phoenix, AZ 85012: All financial instruments (personal checks, cashier's checks, wire transfers, etc.) used to transfer funds between you and the Entities involved including but not limited to front and back of cancelled checks (both interest and principal), promissory note(s) or certificate(s) detailing your investment, any literature/prospectus received describing the investment, a written narrative of the circumstances surrounding your investment, and representations made to you regarding the return you might receive on your investment. I need these records in order to continue my investigation. Please note that if the above documents have already been provided to the ACC, it is not necessary to provide them to me.

If I or my staff can be of any help to you, please feel free to contact us in writing at the address listed above.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter S. Davis", is written over the word "Sincerely,". The signature is fluid and cursive, with a large loop at the beginning and a long, sweeping tail that extends to the right.

Peter S. Davis, Receiver